

Heritage Circle

All charitable gifts, including will bequests, directly benefit the programs and services of Emmanuel Community. You'll then be part of our *Heritage Circle*, a group established to recognize and honor during their lifetime those who have included us in their estate plans.

There is no minimum gift size to join *Heritage Circle*.

We hope you will consider a special bequest gift for our endowment fund and will tell us about it. If you already have done so, please let us know so we may immediately include you in this very important group of friends.

We are happy to honor requests to remain an anonymous member of the *Heritage Circle*.

Legal Name

Ecumen Foundation doing business as
Emmanuel Foundation

Legal Address

1415 Madison Avenue
Detroit Lakes, MN 56501

Federal Tax ID Number

41-1606713

For more information, please contact:



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Emmanuel Community is a member of the
Ecumen family of senior housing and services



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I Need a Will; How Do I Do It?



*The information in this brochure is not intended as legal advice.
Please confer with your legal or financial advisor before taking
any action based on this information.*



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Yes, I do need a will, but where to begin?

Recognizing your need to have a current will is the first and most important step!

Next, you will want to select an attorney who is familiar with current state law, has experience in drafting wills and trusts, and knows tax law. If you don't have such an attorney, you might ask friends and relatives for recommendations.

How much will this cost?

It is most appropriate to inquire directly about fees in advance of setting up an appointment. The fees associated with drafting a will can be quite reasonable. A well-planned will often can avoid taxes and settlement costs that otherwise could amount to many times the cost of preparing a will. The complexity of your plans and the size of your estate can affect the cost of making a will, but your estate planning attorney should be happy to discuss fees in advance.

An experienced estate planning attorney may send a packet of materials for you to complete and bring to your initial meeting. This practice usually reduces the costs of your will by saving time and meeting expenses. If your attorney does not do this, here are some things you should be thinking about in advance:

Meeting with your Attorney

- If you previously made a will or have other financial commitments, bring them to the first meeting for your attorney to review.
- Think of the people (family, friends or charities) in your life for which you would like to provide income or assets, either now or in the future. If any heirs are young, you may want to ask your lawyer about ways to ensure your beneficiaries receive assets in a fashion appropriate to their ages.
- Make a list of all your assets you own currently or expect to own in the future and their estimated current value. In the case of your home or other property, deduct the amount of remaining mortgages. Adding up the value of these assets will give you an idea of your net worth. Your attorney will use this figure to determine potential estate tax liability.
- Also consider people other than your attorney who play important advisory roles, such as your financial advisor, tax accountant, banker or insurance professional. These individuals might be consulted by your attorney as your estate plan is being developed.
- Give thought to your personal goals and values as you begin to list the people and charities important to you. By including charities in your will, you'll be creating a lasting legacy. To ensure your wishes are

carried out, you will be asked to name someone to serve as your personal representative, or executor. This may be a family member, trusted friend, or the attorney.

Always feel free to frankly discuss any concerns you might have regarding your estate plans. All conversations are held in strict confidence. Your legal professional should be well-versed in tax law, and be able to help you identify ways to earmark assets so as to minimize gift and estate taxes.

After your initial meeting, your attorney should be able to give you a more accurate idea of the costs of setting up your estate plan.

Once you've agreed, a draft will be done and sent to you for your review. It is important that you understand all of the language and feel comfortable that your wishes are appropriately reflected in this draft. Feel free to make changes or call if you have questions.

Once your will is completed and signed, you should keep it in a secure place, letting your family members or closest advisors know of its location.

Now, relax and enjoy your peace of mind!

For your convenience, our legal name information is on the back page of this brochure.